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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

CHANGE OF AUDITOR

This announcement is made by New Concepts Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that Ernst & Young (“**EY**”) has resigned as auditor of the Company with effect from 12 April 2019 as the Company and EY could not reach an agreement on the audit fee for the year ended 31 March 2019. With effect from 12 April 2019, BDO Limited has been appointed as the auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company.

EY has confirmed there are no matters in relation to its resignation as auditor of the Company need to be brought to the attention of the holders of securities of the Company. The Board and the audit committee of the Board have also confirmed that there is no disagreement between EY and the Company, and there are no other matters in respect of the proposed change of auditor and resignation of EY that need to be brought to the attention of the holders of securities of the Company.

The Board would like to take this opportunity to thank EY for their services and support to the Group in the past.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 15 April 2019

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun, Nicholas; the non-executive Director is Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.