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NEW CONCEPTS HOLDINGS LIMITED

創業集團（控股）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

RESULTS OF EXTRAORDINARY GENERAL MEETING

Reference is made to the circular of the Company (the “**Circular**”) and the notice of the extraordinary general meeting of the Company (the “**EGM Notice**”) dated 16 February 2023 and the announcements of the Company dated 19 January 2023 and 14 February 2023 (the “**Announcements**”) regarding the proposed issue of new shares under specific mandate. Capitalised terms used herein shall have the same meanings as those defined in the Circular, the EGM Notice and the Announcements unless the context requires otherwise.

POLL RESULTS OF THE EGM

The Board hereby announces that at the EGM held on 8 March 2023, the ordinary resolution approving the proposed issue of new shares under specific mandate as set out in the EGM Notice (the “**Resolution**”) was duly passed by the Shareholders by way of poll.

As at the date of the EGM, the number of the total issued shares of the Company was 1,367,594,134 Shares. The total number of Shares entitling the Shareholders to attend and vote for or against the Resolution at the EGM was 1,367,594,134 Shares. There was no Share entitling the Shareholder to attend and abstain from voting in favour of the Resolution at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting at the EGM under the Listing Rules. There was no party who had stated the intention in the Circular to vote against or abstain from voting on the Resolution at the EGM.

Tricor Investor Services Limited, the Company’s Hong Kong branch share registrar and transfer office, acted as the scrutineer for the purpose of vote-taking at the EGM. The results of the voting are as follows:

Ordinary resolution	Number of votes (approximate %)	
	For	Against
<p>“THAT:</p> <p>(a) the subscription agreement entered into between the subscriber (as subscriber) and the Company (as issuer) on 19 January 2023 (the “Subscription Agreement”) in relation to the subscription of an aggregate of 136,800,000 subscription shares (the “Subscription Shares”) at the subscription price of HK\$0.380 per share, copies of which have been produced to the EGM and initialled by the chairman of the EGM for the purpose of identification, and the transactions contemplated thereunder, be and are hereby approved, confirmed and ratified;</p> <p>(b) the directors of the Company be and are hereby granted a specific mandate to exercise all the powers of the Company to allot and issue the Subscription Shares, subject to and in accordance with the terms and conditions set out in the Subscription Agreement;</p> <p>(c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to sign and execute such documents and do all such acts and things which in their opinion may be necessary, desirable or expedient to carry out or give effect to the Subscription Agreement and transactions contemplated thereunder (including the allotment and issue of the Subscription Shares pursuant thereto), and to agree to any non-material amendments to the Subscription Agreement and any other agreements made in relation thereto to the extent permitted by the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the applicable laws and in the interests of the Company and its shareholders.”</p>	<p>363,428,072 (100.00%)</p>	<p>0 (0.00%)</p>

As more than 50% of votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company by the Shareholders.

All Directors attended the EGM by electronic means.

By order of the Board
New Concepts Holdings Limited
Zhu Yongjun
Chairman and Executive Director

Hong Kong, 8 March 2023

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Pan Yimin and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Mr. Sui Guangyi, Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.