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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by New Concepts Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on the preliminary review and assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “Period”), the Group expects to record a profit of not less than approximately HK\$7.0 million attributable to the Shareholders as compared to loss of HK\$5.5 million attributable to the Shareholders for the six months ended 30 September 2019 (the “Corresponding Period”). Such consolidated net profit is primarily due to, among others, (i) recognition of one-off expense over the expected credit loss of approximately HK\$19.7 million in the Corresponding Period (current Period: nil) in relation to consideration receivables arising from certain performance commitment under the prior acquisition of Clear Industry Company Limited, and (ii) reduction of profit of approximately HK\$3.0 million within the industrial fluids services in the Corresponding Period (current Period: nil) along with the creditor’s enforcement of pledged shares of Vimab in April 2020.

The information contained in this announcement is only based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, which may be subject to further adjustments after further internal review by the Board and the audit committee of the Company. Details of the financial performance of the Group will be included in the interim results announcement of the Company.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 17 November 2020

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*