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NEW CONCEPTS HOLDINGS LIMITED
創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

INSIDE INFORMATION
DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by New Concepts Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

After trading hours on 16 October 2015, the board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Prosper Power Group Ltd. (“**Prosper Power**”), the controlling shareholder of the Company, that on 16 October 2015, Prosper Power disposed 116,000,000 shares of the Company (the “**Disposal**”), representing approximately 29% of the total issued shares of the Company as at the date of this announcement, to two purchasers (the “**Purchasers**”, each of the Purchasers is a company incorporated in the British Virgin Islands with limited liability) at a price of HK\$2.50 per share, representing an approximate 16.28% discount over the average daily closing price of the Company’s shares in the preceding 5 days immediately before the date of this announcement.

To the best of the Company’s knowledge, information and belief, having made all reasonable enquiries, each of the Purchasers and each of their ultimate individual beneficial owners and their respective associates are third parties independent of the Group and its connected persons (as defined in the Listing Rules).

The Purchasers and their respective ultimate beneficial owners are not related to and connected with each other.

There are 400,000,000 shares of the Company in issue as at the date of this announcement. Upon completion of the Disposal, the number of shares of the Company held by the Prosper Power will reduce from 300,000,000 shares, representing 75% of the total issued shares of the Company, to 184,000,000 shares, representing 46% of the total issued shares of the Company as at the date of this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in Shares.

By Order of the Board
New Concepts Holdings Limited
Kwan Man Hay
Chief Executive and Executive Director

Hong Kong, 16 October 2015

As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing, Ms. Lai Mun Yee and Mr. Cai Jianwen; the non-executive Director is Mr. Lam Kwei Mo; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.