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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

## **DELAY IN PUBLICATION OF ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2020 AND POSTPONEMENT OF BOARD MEETING**

Pursuant to rule 13.46(2)(a) of the Listing Rules, New Concepts Holdings Limited (the “**Company**”) is required to publish and despatch its annual report for the year ended 31 March 2020 (the “**Annual Report**”) not later than 31 July 2020.

As set out in the unaudited results announcement of the Company dated 29 June 2020, due to delay in the audit procedures resulting from the outbreak of COVID-19 in Sweden, in particular the delay in postponement of auditor’s field work, the Company could not obtain its auditor’s agreement on its annual results for the year ended 31 March 2020 (“**FY2020**”).

As disclosed in the board meeting announcement dated 16 July 2020, the Company originally expected the audited annual results announcement for FY2020 will be ready on 28 July 2020 and the Annual Report can be published by 31 July 2020.

However, since the auditor of the Company needs additional time to complete the audit procedures, it is expected that the date of board meeting for considering and approving the audited annual results of the Group for FY2020 and the publication of the audited annual results announcement will be postponed to 7 August 2020, and the publication and despatch of the Annual Report will be postponed to 14 August 2020 accordingly.

Based on the foregoing, the Company will apply to the Stock Exchange for the grant of waiver from the strict compliance from Rule 13.46(2)(a) of the Listing Rules for an extension that the Annual Report to be published on 14 August 2020. The Company will make further announcement relating to the above matters as and when appropriate in accordance with the Listing Rules.

By Order of the Board  
**New Concepts Holdings Limited**  
**Cai Jianwen**  
*Executive Director*

Hong Kong, 27 July 2020

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan, Mr. Cai Jianwen and Mr. Lee Tsi Fun Nicholas; the non-executive Directors are Dr. Ge Xiaolin and Dr. Zhang Lihui; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*