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**NEW CONCEPTS HOLDINGS LIMITED**  
**創業集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

**CHANGE OF AUDITOR**

The Board of New Concepts Holdings Limited announces that World Link CPA Limited resigned as auditor of the Group with effect from 18 May 2015 and Wellink CPA Limited was appointed as auditor of the Group with effect from 18 May 2015 to fill the casual vacancy following the resignation of World Link CPA Limited and to hold office until the conclusion of the next annual general meeting of the Company.

The board (the “Board”) of the directors (the “Directors”) of New Concepts Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that World Link CPA Limited (“World Link”) have tendered its resignation as auditor of the Group with effect from 18 May 2015. Wellink CPA Limited (“Wellink”) was appointed as auditor of the Group with effect from 18 May 2015 to fill the casual vacancy following the resignation of World Link and to hold office until the conclusion of the next annual general meeting of the Company.

The reason for the change of the auditor of the Group is that up to the date of this announcement the Company still could not reach consensus with World Link on the audit fee and working schedule for conducting audit on the accounts of the Group for the year ended 31 March 2015 (the “Accounts”).

The Board considers that since the work performed by World Link up to the date of this announcement is limited to audit planning on the Accounts and Wellink will take up the audit works of the Group immediately after appointment, the change of auditor will not have any significant impact on the annual audit and the release of the annual results of the Group for the year ended 31 March 2015.

The Board, the audit committee of the Company and World Link have confirmed that there is no matter in connection with the resignation of World Link as auditor which needs to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**New Concepts Holdings Limited**  
**Kwan Man Hay**  
*Chief Executive and Executive Director*

Hong Kong, 18 May 2015

*As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing and Ms. Lai Mun Yee; the non-executive Director is Dr. Huen Wai Kei; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*