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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

### **CHANGE OF DIRECTORS**

The Board announces that:

1. Dr. Huen Wai Kei has tendered his resignation as a non-executive Director with effect from 23 September 2015;
2. Mr. Cai Jianwen has been appointed as an executive Director with effect from 23 September 2015; and
3. Mr. Lam Kwei Mo has been appointed as a non-executive Director with effect from 23 September 2015.

### **CHANGE OF DIRECTORS**

The board (the “Board”) of the directors (the “Director(s)”) of New Concepts Holdings Limited (the “Company”) announces that:

1. Dr. Huen Wai Kei (“Dr. Huen”) has tendered his resignation as a non-executive Director with effect from 23 September 2015 in order to devote more time on his other business commitment;
2. Mr. Cai Jianwen (“Mr. Cai”) has been appointed as an executive Director with effect from 23 September 2015; and
3. Mr. Lam Kwei Mo (“Mr. Lam”) has been appointed as a non-executive Director with effect from 23 September 2015.

Dr. Huen has confirmed that he has no disagreement with the Board and there is nothing relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “Shareholders”) or The Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The Board would like to take this opportunity to express its appreciation to Dr. Huen for his valuable contributions to the Company during his term of service.

The biographical details of Mr. Cai and Mr. Lam are set out below:

**Mr. Cai Jianwen**, aged 41, is a general manager of Interchina Water Treatment Hong Kong Company Limited (國中水務香港有限公司) from April 2014 to present. From May 2011 to April 2014, he was also the Chief Financial Officer of Heilongjiang Interchina Water Treatment Company Limited whose shares are listed on the Shanghai Stock Exchange (stock code: 600187).

He received a Master of Business Administration degree from China Europe International Business School (CEIBS) in March 2008. Mr. Cai was a fellow member of China Institute of Certified Public Accountant. Since 2015, Mr. Cai is also a director of Josab International AB whose shares are listed on the Stockholm Stock Exchange Aktietorget.

Save as disclosed above, Mr. Cai does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Cai does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of the Company. Further, Mr. Cai does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) (the “SFO”) of the Company as at the date of this announcement.

Mr. Cai has been appointed as an executive Director for a term of three years from 23 September 2015, subject to normal retirement and re-election by Shareholders pursuant to the articles of association of the Company. Pursuant to the service agreement entered into between Mr. Cai and the Company dated 23 September 2015, Mr. Cai is entitled to an annual director’s fee of HK\$700,000, subject to annual review by the remuneration committee of the Company (the “Remuneration Committee”) and the Board and the approval from the Shareholders. The director’s remuneration of Mr. Cai has been recommended by the Remuneration Committee based on his qualifications, educational background, working experience, level of responsibilities to be undertaken and prevailing market conditions and approved by the Board.

Mr. Cai will hold office until the next general meeting of the Company after his appointment and, thereafter, to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there was no matter relating to the appointment of Mr. Cai as an executive Director that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Lam Kwei Mo**, aged 42, is an investment director of Interchina Water Treatment Hong Kong Company Limited (國中水務香港有限公司) since December 2014, a wholly-owned subsidiary of Heilongjiang Interchina Water Treatment Company Limited whose shares are listed on the Shanghai Stock Exchange (stock code: 600187).

Mr. Lam spent over 10 years in an international bank in various roles and functions. He holds a Master of Business Administration degree from China Europe International Business School (CEIBS). He has extensive experience in investment analysis, direct investment, corporate finance, banking and business strategy development.

Save as disclosed above, Mr. Lam does not hold any other position in the Company or any subsidiaries of the Company nor any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

Mr. Lam does not have any relationship with any Directors, senior management, substantial or controlling Shareholders (as defined in the Listing Rules) of the Company. Further, Mr. Lam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (within the meaning of Part XV of the SFO) of the Company as at the date of this announcement.

Mr. Lam has been appointed as a non-executive Director for a term of three years from 23 September 2015, subject to normal retirement and re-election by Shareholders pursuant to the articles of association of the Company. Pursuant to the service agreement entered into between Mr. Lam and the Company dated 23 September 2015, Mr. Lam is entitled to an annual director's fee of HK\$660,000, subject to annual review by the Remuneration Committee and the Board and the approval from the Shareholders. The director's remuneration of Mr. Lam has been recommended by the Remuneration Committee based on his qualifications, experience and prevailing market conditions and approved by the Board.

Mr. Lam will hold office until the next general meeting of the Company after his appointment and, thereafter, to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, to the best of the knowledge, information and belief of the Directors after having made all reasonable enquiries, there was no matter relating to the appointment of Mr. Lam as a non-executive Director that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to any requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would also like to express its warmest welcome to Mr. Cai and Mr. Lam on their appointment.

By Order of the Board  
**New Concepts Holdings Limited**  
**Kwan Man Hay**  
*Chief Executive and Executive Director*

Hong Kong, 23 September 2015

*As at the date of this announcement, the executive Directors are Mr. Chu Shu Cheong, Mr. Kwan Man Hay, Mr. So Kin Shing, Ms. Lai Mun Yee and Mr. Cai Jianwen; the non-executive Director is Mr. Lam Kwei Mo; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*