

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

CONTINUING CONNECTED TRANSACTIONS TENANCY AGREEMENTS

Reference is made to the announcement (the “Announcement”) made by New Concepts Holdings Limited (the “Company”) dated 13 December 2016 regarding the Tenancy Agreements entered into between New Style of the one part and NC Foundation and NC Trading respectively of the other part. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board would like to provide additional information to the Shareholders regarding the Annual Cap in relation to the period from 1 April 2019 to 30 November 2019, which is set out below:

	For the period from 1 April 2019 to 30 November 2019 HK\$
Tenancy Agreement 1	1,967,120
Tenancy Agreement 2	<u>530,372</u>
Total	<u>2,497,492</u>
(Rounded-up)	<u><u>2,500,000</u></u>

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 22 December 2016

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Kwan Man Hay, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.