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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES BY SUBSTANTIAL SHAREHOLDER

This is a voluntary announcement (the “Announcement”) made by New Concepts Holdings Limited (the “Company”) to update its shareholders and potential investors in relation to the increase in shareholdings of Jumbo Grand Enterprise Development Limited (“Jumbo Grand”), being a substantial shareholder of the Company and a company wholly owned by Mr. Zhu Yongjun (“Mr. Zhu”), who is the chairman of the board of directors (the “Director(s)”) and an executive Director of the Company.

The Company was informed by Mr. Zhu that on 19 January 2017, Jumbo Grand purchased 1,000,000 ordinary shares of the Company (the “Share(s)”), which represents approximately 0.2% of the entire issued share capital of the Company as at the date of the Announcement (the “Acquisition of Shares”).

Following the Acquisition of Shares, Jumbo Grand will become the largest shareholder of the Company, holding a total of 77,000,000 Shares which represents approximately 15.43% of the entire issued share capital of the Company.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 19 January 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Mr. Kwan Man Hay, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.