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## **NEW CONCEPTS HOLDINGS LIMITED**

### **創業集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2221)**

## **RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF CHIEF EXECUTIVE OFFICER**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “Board”) of directors (the “Directors”) of New Concepts Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Kwan Man Hay (“Mr. Kwan”) resigned as an executive Director with effect from 27 February 2017 but remains as the director of the subsidiaries of the Company, namely New Concepts Foundation Limited and New Concepts Engineering Development Limited, for devoting more time to the development of the Group’s construction work, business and daily operations.

Mr. Kwan confirmed to the Board that he has no disagreement with the Board and is not aware of any matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude to Mr. Kwan for his contribution to the Company during his term of service as an executive Director.

### **CHANGE OF CHIEF EXECUTIVE OFFICER**

Following the resignation of Mr. Kwan as an executive Director, Ms. Qin Shulan, the executive Director of the Company, is appointed as the Chief Executive Officer with effect from 27 February 2017.

By Order of the Board  
**New Concepts Holdings Limited**  
**Zhu Yongjun**  
*Chairman and Executive Director*

Hong Kong, 27 February 2017

*As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.*