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NEW CONCEPTS HOLDINGS LIMITED

創業集團(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2221)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF EQUITY INTEREST AND CAPITAL INJECTION

Reference is made to the announcements of New Concepts Holdings Limited (the “**Company**”) dated 23 January 2017 and 31 March 2017 (the “**Announcements**”) in relation to, among others, the acquisition of equity interest in and the capital injection into Hefei Feifan Bio Technology Co., Ltd* (合肥非凡生物科技有限公司). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

COMPLETION OF THE ACQUISITION AND CAPITAL INJECTION

The Board is pleased to announce that all the Conditions Precedent have been fulfilled or waived in accordance with the terms and conditions of the Acquisition Agreement and the Capital Injection Agreement. The Completion of the Acquisition Agreement and the Completion of the Capital Injection Agreement (the “**Completions**”) took place on 1 June 2017. Following the Completions, the Target Company has become an indirect subsidiary of the Company, and the financial results of the Target Company will be consolidated into the Group.

By Order of the Board
New Concepts Holdings Limited
Cai Jianwen
Executive Director

Hong Kong, 2 June 2017

As at the date of this announcement, the executive Directors are Mr. Zhu Yongjun, Ms. Qin Shulan and Mr. Cai Jianwen; the non-executive Directors are Dr. Zhang Lihui and Mr. Chu Kingston Chun Ho; and the independent non-executive Directors are Mr. Lo Chun Chiu, Adrian, Dr. Tong Ka Lok and Mr. Choy Wai Shek, Raymond, MH, JP.

* *For identification purpose only*